

RICHARDSON BAY REGIONAL AGENCY

RESOLUTION NUMBER 24-09

OF THE RICHARDSON'S BAY REGIONAL AGENCY ADOPTING A FISCAL YEAR 2024-25 BUDGET

WHEREAS, the Board of Directors annually establishes a budget of projected revenues and expenditures for the Richardson Bay Regional Agency (RBRA); and

WHEREAS, RBRA staff has prepared a proposed Fiscal Year 2024-25 budget that reflects cost estimates and revenue projections for the current and next fiscal years; and

WHEREAS, the proposed Fiscal Year 2024-25 budget reflects an increase of three percent (3%) in member agency contributions, and proposes to expend funds from available fund balance; and

WHEREAS, the Board of Directors may make mid-year budget adjustments to reflect new grant commitments or additional assessments on member agencies to carry out the Board's direction; and

WHEREAS, the preliminary budget was presented to, and adopted by, the Board of Directors at its meeting of March 14, 2024, at which time the public had the opportunity to comment; and

WHEREAS, the Draft Fiscal Year 2024-2025 Final Budget reflects no material changes from the adopted Preliminary Budget; and

WHEREAS, the Final Budget was presented to the Board of Directors at its meeting of May 9, 2024.

NOW, THEREFORE BE IT RESOLVED THAT THE RICHARDSON BAY REGIONAL AGENCY BOARD OF DIRECTORS hereby adopts the attached Final Budget for fiscal year 2024-25, with total expenditures in the amount of \$1,565,250.

The foregoing resolution was passed and adopted this 9th day of May 2024, by the following vote of the Board of Richardson Bay Regional Agency, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

CERTIFICATION:

James K. Lynch, Board Chair

Karen Prows, Board Clerk