

RICHARDSON BAY REGIONAL AGENCY

RESOLUTION NUMBER 04-22

OF THE RICHARDSON'S BAY REGIONAL AGENCY

ADOPTING A FISCAL YEAR 2022-23 BUDGET

WHEREAS, the Board of Directors annually establishes a budget of projected revenues and expenditures for the Richardson Bay Regional Agency (RBRA); and

WHEREAS, RBRA staff has prepared a proposed 2022-23 budget that reflects cost estimates and revenue projections for the current and next fiscal years; and

WHEREAS, the proposed 2022-23 budget reflects an increase of seventy eight percent (78%) in member agency contributions, and proposes to expend funds from available fund balance; and

WHEREAS, the Board of Directors may make mid-year budget adjustments to reflect new grant commitments or additional assessments on member agencies to carry out the Board's direction; and

WHEREAS, the proposed preliminary budget was presented to the Board of Directors at its meeting of April 14, 2022, at which time the public had the opportunity to comment,

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors hereby adopts the attached preliminary budget for fiscal year 2022-23, with total expenditures in the amount of \$1,831,183

PASSED AND ADOPTED by the Board of Directors of the Richardson Bay Regional Agency on April 14, 2022.

Votes:

CERTIFICATION:

Stephanie Moulton-Peters - Board Chair

Jim Malcolm - Harbormaster